

AUGUST

29

THURSDAY

**“Breakthrough
not achieved
yet”**

6PM CALL

Market today: Breakthrough not achieved yet

(Phuong Nguyen – phuong.nh@vpsc.com.vn)

- *The cautious performance may be partly due to the reluctance to trade as the holiday approaches. However, the market is still in balance at 1,280 points.*
- *The market is expected to continue to receive support as it retreats and has the opportunity to expand its uptrend in the coming time.*

The market rebounded when it entered the new trading session thanks to the positive performance of Banking group. However, the increase continued to slow down when the market approached the 1,290 point area and gradually cooled down. In the afternoon session, the market fell below the reference level at times but recovered again. VN-Index increased by 0.03 points (+0.03%), closing at 1,281.47 points. Matching liquidity decreased with 581.2 million shares matched on HOSE.

VN30-Index increased by 3.13 points (+0.24%), closing at 1,326.67 points. In the group, there were 12 gainers such as STB (+3%), BCM (+2.9%), VHM (+1.5%), HDB (+1.1%), VJC (+0.9%) ... On the contrary, there were 14 losers, namely VRE (-1.3%), PLX (-1.2%), GVR (-1%), POW (-0.7%), BID (-0.6%)...

Although the market made efforts to maintain the green color, many stock groups were still cautious with a slight decrease in points. The main support for the market was Banking group, besides Technology group also contributed to supporting the market.

Foreign investors continued to be net sellers on HOSE , with a value of 117.1 billion VND. They sold heavily at HPG (-129.7 billion), VCI (-90 billion), VRE (-84.5 billion), TCB (-46 billion), VPB (-43.7 billion) ... However, they bought strongly at FPT (+112.4 billion), STB (+111.8 billion), MWG (+43.6 billion), VCB (+37.4 billion), FRT (+33.7 billion)...

The market continues to be under pressure from the 1,290-point resistance and cools down. Liquidity has decreased compared to the previous session, showing that the supply is not large but the cash flow is still cautious when the market is increasing. This cautious development may be partly due to the fear of trading when the holiday is near. However, the market is still in balance at the 1,280-point area. It is expected that the market will continue to receive support when it retreats and has the opportunity to expand the increase in the coming time. Therefore, investors can expect the possibility of recovery after the adjustment period and can consider adjustments to buy short-term stocks with positive developments from the support level. However, it is necessary to limit buying after high prices and consider good price areas to take short-term profits.

Analyst Pin-board

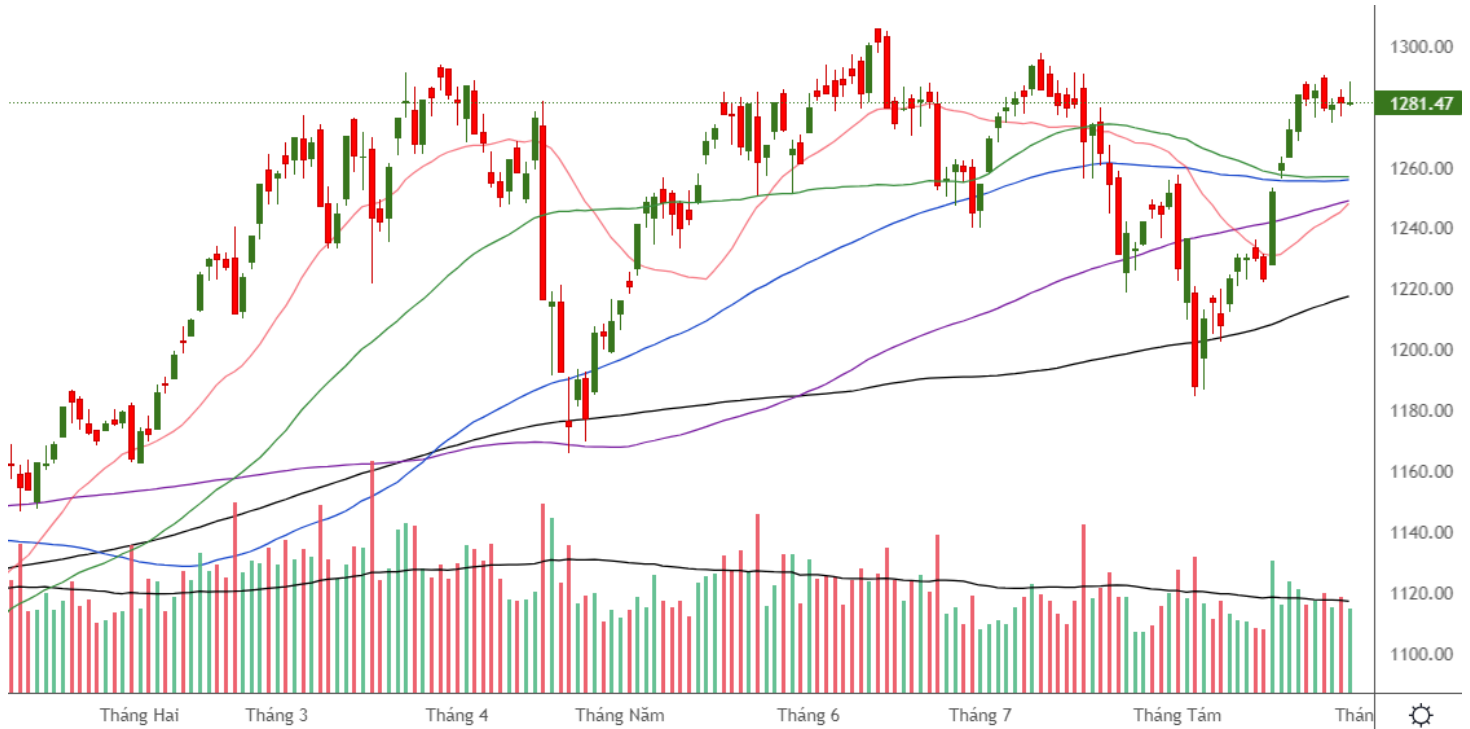
HPG - Maintaining long-term growth potential

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Technical Analyst Recommendations

The market continues to be under pressure from 1,290 points and cools down. However, the market is still in balance at 1,280 points. It is expected that the market will continue to receive support when it retreats and has the opportunity to expand its uptrend in the near future. Therefore, investors can expect a recovery after the correction and can consider corrections to buy stocks with positive developments from the support base. However, investors need to limit buying to chase rising prices and consider good price to take short-term profits.



VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS
COMPANY REPORTS

	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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